

## Business Finance Proposal Form

Funding Circle Rep	Mikhail Shah - 02034675652
Email	mikhail.shah@fundingcircle.com
Date	11 July 2024

Generate PDF

Reset Formula

Launch SF



Clear Inputs

Launch Ube

Database

### Business

Company Name	THE HUB VINTAGE WHOLESAL LIMITED
Trading/Registered Address	Unit 1 The Workshops, Deer Park Farm, Honiton, England, EX14 3EP
Registration number	14558885
Is the entity part of a group structure?	No
Date incorporated	28 December 2022
Summary of Business Activities	Income is generated through the purchase of stock by the container load from abroad and wholesale internationally from our warehouse in the UK.
Website	www.thehubvintagewholesale.com

### Proposed Finance

Amount and Term	£100,000
Date Required	July 2024
Purpose of loan	<p>The loan will be used to rent the neighboring warehouse to increase storage space. Two staff will be recruited and trained for sorting, packaging and distribution roles. A stock management system and devices will be purchased and installed for better organisation and up-to-date integrated tracking of stock. Finally remaining and majority of funds will be used as working capital for purchasing stock. Estimations below.</p> <p>Warehouse Rent: £23,000 PCY</p> <p>Staff 1: £24,000</p> <p>Staff 2: £24,000</p> <p>Stock Management and devices: £4,000</p> <p>Working Capital: Rest</p>

### Current Position (per last filed accounts)

Annual Turnover	£847,803
Profit/Loss	£63,838
Shareholder Funds	£51,938
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	MYLES HUNT		
Home Address:	SCHOOL HOUSE, SCHOOL LANE, WEST HILL, OTTERY ST. MARY EX11 1UP		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			

<b>Mortgage Balance:</b>			
<b>DOB:</b>	08/06/2002		
<b>Phone 1:</b>	07483228266		
<b>Phone 2:</b>			
<b>Email:</b>	thehubvintagewholesale@gmail.com		
<b>Consent to Search (Y/N?):</b>	y		

### Primary Contact

Tel: +447483228266 Email: thehubvintagewholesale@gmail.com

Our client is a wholesaler of cloths.

They sell in bulk.